

RECORD OF PROCEEDINGS

MINUTES OF REGULAR BOARD MEETING OF THE BOARDS OF DIRECTORS OF THE MESA RIDGE METROPOLITAN DISTRICT NOS. 1 AND 2 HELD JUNE 25, 2018

The regular meeting of the Boards of Directors of the Mesa Ridge Metropolitan District Nos. 1 and 2 was held on June 25, 2018 at 8:30 a.m. at the offices of Nor'Wood Development Group, Plaza of the Rockies, 111 S. Tejon St., Suite 222, Colorado Springs, Colorado. The meeting was open to the public.

Attendance

In attendance were Directors:

Delroy Johnson
David Jenkins
Timothy Seibert
Chris Jenkins
Bobby Ingels

Also in attendance were:

Josh Miller, Chelsea Gondeck, Carrie Bartow & Ben Houghton;
CliftonLarsonAllen LLP
Russ Dykstra, Esq.; Spencer Fane LLP
Robert Huls & Kristi Raider; Nor'Wood Development Group
Ralph Braden; Public Attendee

Call to Order/ Approve Agenda

Director Seibert called the meeting to order at 8:35 a.m. and verified a quorum. Upon a motion duly made by Director Seibert, seconded by Director Johnson, and, upon vote, unanimously carried, the Board approved the agenda as submitted.

Community Comments

None.

Approval of Minutes

Following review and discussion, upon a motion duly made by Director Johnson, seconded by Director Ingels and, upon vote, unanimously carried, the Board approved the minutes of the May 23, 2018 Regular Meeting as submitted.

Administrative Matters

Mr. Miller discussed the rainstorm effect on residential property. Director

RECORD OF PROCEEDINGS

Ingels mention the erosion issue and stated a contractor is fixing.

Financial Matters A. Ratify Bill.com Payments for Mesa Ridge Metropolitan District No. 1
Totaling \$5,953.40

Ms. Bartow reviewed with the Board. Following review and discussion, upon a motion duly made by Director David Jenkins, seconded by Director Johnson and, upon vote, unanimously carried, the Board ratified the bill.com claims totaling \$5,953.40 as presented.

B. Review and Consider Acceptance of June 30, 2018 Unaudited
Financial Statements and Cash Position Report for Mesa Ridge
Metropolitan District No. 1 as of July 2018

Ms. Bartow presented to the Board. Upon a motion duly made by Director David Jenkins, seconded by Director David Johnson and, upon vote, unanimously carried, the Board accepted the June 30, 2018 Unaudited Financial Statements and Cash Position Report for Mesa Ridge Metropolitan District No. 1.

C. Review and Consider Acceptance of June 30, 2018 Unaudited
Financial Statements and Cash Position Report for Mesa Ridge
Metropolitan District No. 2 as of July 2018

Ms. Bartow presented to the Board. Upon a motion duly made by Director David Jenkins, seconded by Director David Johnson and, upon vote, unanimously carried, the Board accepted the June 30, 2018 Unaudited Financial Statements and Cash Position Report as presented for Mesa Ridge Metropolitan District No. 2.

D. Approve 2017 Audit for Mesa Ridge Metropolitan District No. 2

Ms. Bartow reviewed with the Board. Upon a motion duly made by Director David Jenkins, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved the 2017 Audit and filing for Mesa Ridge Metropolitan District No. 1.

E. Other

None.

Legal Matters A. Consider Approval of Resolution Adopting the Protections for
Consumer Data Policy

Mr. Dykstra reviewed with the Board. Upon a motion duly made by Director Seibert, seconded by Director David Jenkins, and upon a vote,

RECORD OF PROCEEDINGS

unanimously carried, the Board approved the Resolution Adopting the Protections Consumer Data Policy.

Other Items

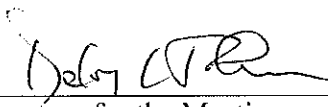
A. Set Next Meeting Date for August 22, 2018

The Board approved confirmed a quorum at 8:30 a.m., on August 22, 2018 at Norwood Development Group, Plaza of the Rockies, 111 S. Tejon St., Suite 222, Colorado Springs, Colorado 80903.

Adjournment

There being no further business to come before the Board, upon a motion duly made by Director David Jenkins, seconded by Director Seibert and, upon vote, unanimously carried, the Board adjourned the meeting at 9:03 a.m.

Respectfully submitted,



Secretary for the Meeting