

**MESA RIDGE METROPOLITAN DISTRICT NO. 2
SUMMARY
2019 BUDGET
WITH 2017 ACTUAL AND 2018 ESTIMATED
For the Years Ended and Ending December 31,**

1/9/19

	ACTUAL 2017	ESTIMATED 2018	BUDGET 2019
BEGINNING FUND BALANCES	\$ 184,071	\$ 248,461	\$ 340,468
REVENUES			
Property taxes	355,350	382,417	387,926
Specific ownership tax	48,143	44,952	46,551
Interest income	3,655	6,567	5,107
Other revenue	-	53	2,000
Total revenues	<u>407,148</u>	<u>433,989</u>	<u>441,584</u>
Total funds available	<u>591,219</u>	<u>682,450</u>	<u>782,052</u>
EXPENDITURES			
General Fund	40,361	42,819	45,450
Debt Service Fund	302,397	299,163	300,637
Total expenditures	<u>342,758</u>	<u>341,982</u>	<u>346,087</u>
Total expenditures and transfers out requiring appropriation	<u>342,758</u>	<u>341,982</u>	<u>346,087</u>
ENDING FUND BALANCES	<u>\$ 248,461</u>	<u>\$ 340,468</u>	<u>\$ 435,965</u>
DEBT SERVICE RESERVE - SERIES 2015	25,000	25,000	25,000
TOTAL RESERVE	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

MESA RIDGE METROPOLITAN DISTRICT NO. 2
PROPERTY TAX SUMMARY INFORMATION
2019 BUDGET
WITH 2017 ACTUAL AND 2018 ESTIMATED
For the Years Ended and Ending December 31,

1/9/19

ACTUAL	ESTIMATED	BUDGET
2017	2018	2019

ASSESSED VALUATION

Residential	\$ 6,962,150	\$ 6,754,390	\$ 6,884,070
Commercial	39,120	37,020	32,100
Agricultural	5,080	5,420	5,420
State assessed	13,380	31,490	50,930
Vacant land	87,280	89,750	59,330
Certified Assessed Value	\$ 7,107,010	\$ 6,918,070	\$ 7,031,850

MILL LEVY

General	5.000	5.528	5.517
Debt Service	45.000	49.750	49.650
Total mill levy	50.000	55.278	55.167

PROPERTY TAXES

General	\$ 35,535	\$ 38,243	\$ 38,795
Debt Service	319,815	344,174	349,131
Levied property taxes	355,350	382,417	387,926
Budgeted property taxes	\$ 355,350	\$ 382,417	\$ 387,926

BUDGETED PROPERTY TAXES

General	\$ 35,535	\$ 38,243	\$ 38,795
Debt Service	319,815	344,174	349,131
	\$ 355,350	\$ 382,417	\$ 387,926

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**MESA RIDGE METROPOLITAN DISTRICT NO. 2
GENERAL FUND
2019 BUDGET
WITH 2017 ACTUAL AND 2018 ESTIMATED
For the Years Ended and Ending December 31,**

1/9/19

	ACTUAL 2017	ESTIMATED 2018	BUDGET 2019
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Property taxes	35,535	38,243	38,795
Specific ownership tax	4,814	4,522	4,655
Interest income	12	1	-
Other revenue	-	53	2,000
Total revenues	<u>40,361</u>	<u>42,819</u>	<u>45,450</u>
Total funds available	<u>40,361</u>	<u>42,819</u>	<u>45,450</u>
EXPENDITURES			
General and administrative			
County Treasurer's fee	533	574	582
Contingency	-	-	2,000
Operations and maintenance			
"Intergovernmental expenditures - Mesa Ridge No. 1"	39,828	42,245	42,868
Total expenditures	<u>40,361</u>	<u>42,819</u>	<u>45,450</u>
Total expenditures and transfers out requiring appropriation	<u>40,361</u>	<u>42,819</u>	<u>45,450</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**MESA RIDGE METROPOLITAN DISTRICT NO. 2
DEBT SERVICE FUND
2019 BUDGET
WITH 2017 ACTUAL AND 2018 ESTIMATED
For the Years Ended and Ending December 31,**

1/9/19

	ACTUAL 2017	ESTIMATED 2018	BUDGET 2019
BEGINNING FUND BALANCE	\$ 184,071	\$ 248,461	\$ 340,468
REVENUES			
Property taxes	319,815	344,174	349,131
Specific ownership tax	43,329	40,430	41,896
Interest income	3,643	6,566	5,107
Total revenues	<u>366,787</u>	<u>391,170</u>	<u>396,134</u>
Total funds available	<u>550,858</u>	<u>639,631</u>	<u>736,602</u>
EXPENDITURES			
General and administrative			
County Treasurer's fee	4,797	5,163	5,237
Debt Service			
Bond interest	237,600	234,000	230,400
Bond principal	60,000	60,000	65,000
Total expenditures	<u>302,397</u>	<u>299,163</u>	<u>300,637</u>
Total expenditures and transfers out requiring appropriation	<u>302,397</u>	<u>299,163</u>	<u>300,637</u>
ENDING FUND BALANCE	<u>\$ 248,461</u>	<u>\$ 340,468</u>	<u>\$ 435,965</u>
DEBT SERVICE RESERVE - SERIES 2015	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>
TOTAL RESERVE	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.