

RECORD OF PROCEEDINGS

MINUTES OF SPECIAL BOARD MEETING
OF THE BOARDS OF DIRECTORS OF THE
MESA RIDGE METROPOLITAN DISTRICT NOS. 1 AND 2
HELD
NOVEMBER 12, 2019

The special meeting of the Boards of Directors of the Mesa Ridge Metropolitan District Nos. 1 and 2 was held on November 12, 2019 at 8:30 a.m. at the offices of Nor' Wood Development Group, Plaza of the Rockies, 111 S. Tejon St., Suite 222, Colorado Springs, Colorado. The meeting was open to the public.

Attendance

In attendance were Directors:

Timothy Seibert
David Jenkins
Chris Jenkins
Delroy Johnson
Bobby Ingels

Also in attendance were:

Josh Miller, Chelsea Gondeck, Carrie Bartow & Seef LaRoux;
CliftonLarsonAllen LLP
Russ Dykstra, Esq.; Spencer Fane LLP
Robert Huls; Nor' Wood Development Group

Call to Order/ Approve Agenda

Director Seibert called the meeting to order at 9:13 a.m. and verified a quorum. Upon a motion duly made by Director Ingels seconded by Director Chris Jenkins, and, upon vote, unanimously carried, the Board approved the agenda as presented.

Community Comments

None.

Approval of Minutes

Following review and discussion, upon a motion duly made by Director Ingels, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved the minutes of the July 24, 2019 Regular Meeting as submitted.

Administrative Matters

- A. Consider Approval of Resolution 2019-11-01 Regarding Administrative Matters for 2020

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Upon a motion duly made by Director Ingels, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved Resolution 2019-11-01 Regarding Administrative Matters for 2020.

B. Discuss 2020 Insurance Renewals

Upon a motion duly made by Director Seibert, seconded by Director David Jenkins and, upon vote, unanimously carried, the Board approved the 2020 insurance renewals.

C. Review and Consider Adoption of CORA Resolution 2019-11-02

Upon a motion duly made by Director Seibert, seconded by Director David Jenkins and, upon vote, unanimously carried, the Board adopted CORA Resolution 2019-11-02.

Financial Matters

A. Ratify Bill.com Payments for Mesa Ridge Metropolitan District No. 1 Totaling \$21,624.08

Ms. Bartow reviewed with the Board. Following review and discussion, upon a motion duly made by Director Seibert, seconded by Director Ingels, and, upon vote, unanimously carried, the Board ratified the bill.com claims totaling \$21,624.08 as presented.

B. Review and Consider Acceptance of September 30, 2019 Unaudited Financial Statements and Cash Position Reports as of November 2019

Ms. Bartow presented to the Board. Upon a motion duly made by Director David Jenkins, seconded by Director Johnson, and, upon vote, unanimously carried, the Board accepted the September 30, 2019 Unaudited Financial Statements and Cash Position Reports.

C. Review and Consider Approval of 2019 Audit Engagement Letter with BiggsKofford for Mesa Ridge Metropolitan District No. 2

Upon a motion duly made by Director Seibert seconded by Director D. Ingels, and, upon vote, unanimously carried, the Board approved the 2019 audit engagement letter with BiggsKofford for Mesa Ridge Metropolitan District No. 2.

D. Consider Appointing CliftonLarsonAllen LLP to Prepare and File 2019 Audit Exemption Application for Mesa Ridge Metropolitan District No. 2

Upon a motion duly made by Director Seibert, seconded by Johnson and,

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upon vote, unanimously carried, the Board approved appointing CliftonLarsonAllen LLP to prepare and file 2019 Audit Exemption application for Mesa Ridge Metropolitan District No. 2.

- E. Conduct Public Hearing to Consider Amending 2019 Budgets; Adopt Resolution 2019-11-03 to Amend Budgets

Ms. Bartow no amendments of 2019 Budget were needed.

- F. Conduct Public Hearing to Consider Approval of 2020 Budgets, Appropriate Expenditures and Set Mill Levies; Consider Adoption of Resolution 2019-11-04 to Adopt 2020 Budgets, Appropriate Expenditures and Set Mill Levies

Director Seibert opened the public hearing at 9:19 a.m.

There were no public comments.

Director Seibert closed the public hearing at 9:20 a.m.

Ms. Bartow reviewed the proposed 2020 Budgets with the Board. Upon a motion duly made by Director Johnson, seconded by Director David Jenkins, and upon a vote, unanimously carried, the Board approved the 2020 Budgets, Appropriate Expenditures and Set Mill Levies and consider adoption of Resolution 2019-11-04 to Adopt 2020 Budgets, Appropriate Expenditures and Set Mill Levies.

Legal Matters

- A. Review and Consider Approval of Resolution 2019-11-05, Calling May 5, 2020 Directors' Regular Election

Upon a motion duly made by Director Ingels, seconded by Director Johnson, and upon a vote, unanimously carried, the Board approved Resolution 2019-11-05, Calling May 5, 2020 Directors' Regular Election.

- B. Review and Consider Approval of Resolution 2019-11-06 Providing for Directors' Exclusion from Worker's Compensation Coverage for Mesa Ridge Metropolitan District No. 1

Upon a motion duly made by Director David Jenkins, seconded by Director Ingels, and upon a vote, unanimously carried, the Board approved Resolution 2019-11-06 providing for Directors' exclusion from worker's compensation coverage for Mesa Ridge Metropolitan District No. 1.

- C. Discussion of IGA with Cross Creek Metropolitan District

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No further discussion.

Other Items

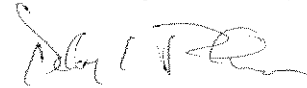
A. Discuss Meeting Dates for 2020

After discussion, the Board determined to hold the 2020 meetings the fourth Wednesdays of each month at the Norwood Development Group, Plaza of the Rockies, 111 S. Tejon St., Suite 222, Colorado Springs, Colorado 80903 at 8:30 a.m.

Adjournment

There being no further business to come before the Board, upon a motion duly made by Director Ingels, seconded by Director Johnson and, upon vote, unanimously carried, the Board adjourned the meeting at 9:35 a.m.

Respectfully submitted,



Secretary for the Meeting