

RECORD OF PROCEEDINGS

MINUTES OF REGULAR BOARD MEETING OF THE BOARDS OF DIRECTORS OF THE MESA RIDGE METROPOLITAN DISTRICT NOS. 1 AND 2 HELD APRIL 24, 2019

The regular meeting of the Boards of Directors of the Mesa Ridge Metropolitan District Nos. 1 and 2 was held on April 24, 2019 at 8:30 a.m. at the offices of Nor' Wood Development Group, Plaza of the Rockies, 111 S. Tejon St., Suite 222, Colorado Springs, Colorado. The meeting was open to the public.

Attendance

In attendance were Directors:

Delroy Johnson
Timothy Seibert
David Jenkins
Chris Jenkins
Bobby Ingels

Also in attendance were:

Josh Miller, Chelsea Gondeck & Ben Houghton; CliftonLarsonAllen LLP
Russ Dykstra, Esq.; Spencer Fane LLP
Robert Huls; Nor' Wood Development Group

Call to Order/ Approve Agenda

Director Seibert called the meeting to order at 9:01 a.m. and verified a quorum. Upon a motion duly made by Director Ingels seconded by Director Johnson, and, upon vote, unanimously carried, the Board approved the agenda as submitted.

Community Comments

None.

Approval of Minutes

Following review and discussion, upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved the minutes of the November 28, 2018 Regular Meeting as submitted.

Administrative Matters

None.

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Financial Matters

- A. Ratify Bill.com Payments for Mesa Ridge Metropolitan District No. 1 Totaling \$20,929.22

Mr. Houghton reviewed with the Board. Following review and discussion, upon a motion duly made by Director Johnson, seconded by Director Ingels and, upon vote, unanimously carried, the Board ratified the bill.com claims totaling \$20,929.22 as presented.

- B. Review and Consider Acceptance of March 31, 2019 Unaudited Financial Statements and Cash Position Report for Mesa Ridge Metropolitan District No. 1 as of April 2019

Mr. Houghton presented to the Board. Upon a motion duly made by Director Johnson, seconded by Director Ingels and, upon vote, unanimously carried, the Board accepted the March 31, 2019 Unaudited Financial Statements and Cash Position Report for Mesa Ridge Metropolitan District No. 1.

- C. Review and Consider Acceptance of March 31, 2019 Unaudited Financial Statements and Cash Position Report for Mesa Ridge Metropolitan District No. 2 as of April 2019

Mr. Houghton presented to the Board. Upon a motion duly made by Director Johnson, seconded by Director Ingels and, upon vote, unanimously carried, the Board accepted the Cash Position Report as presented for Mesa Ridge Metropolitan District No. 2.

- D. Ratify 2018 Audit Exemption for Mesa Ridge Metropolitan District No. 1

Mr. Houghton reviewed with the Board. Upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Board ratified approval of the 2018 Audit exemption for Mesa Ridge Metropolitan District No. 1.

- E. Appoint Carrie Bartow, District Accountant and Josh Miller, District Manager to Prepare 2020 Budgets, Review Draft 2020 Budgets

Upon a motion duly made by Director Johnson, seconded by Director Seibert, and upon a vote, unanimously carried, the Board appointed Carrie Bartow, District Accountant and Josh Miller, District Manager to prepare 2020 Budgets, review draft 2020 Budgets.

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F. Other

None.

Legal Matters

None.

Other Items

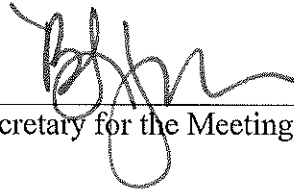
A. Set Next Meeting Dates for May 22, 2019

After discussion, the Board determined the next meeting would most likely be on July 24, 2019 as follows: 8:30 a.m. at Norwood Development Group, Plaza of the Rockies, 111 S. Tejon St., Suite 222, Colorado Springs, Colorado 80903 as needed.

Adjournment

There being no further business to come before the Board, upon a motion duly made by Director Johnson, seconded by Director Seibert and, upon vote, unanimously carried, the Board adjourned the meeting at 9:05 a.m.

Respectfully submitted,



Secretary for the Meeting